2026.S43

2026J042C1EL

Coimisiún na Scrúduithe Stáit
State Examinations Commission

Junior Cycle Final Examination 2026

Business Studies

Common Level

Monday 8 June Afternoon 1:30 - 3:30

270 marks

Examination Number	
Date of Birth	/ /
Centre Stamp	

For example, 3rd February 2005 is entered as 03 02 05

Instructions

There are **two** sections in this examination paper.

Section A	90 marks	15 Questions
Section B	180 marks	3 Questions

Answer all questions.

Write your answers in blue or black pen. You may use pencil for graphs and diagrams only.

Write your answers in the spaces provided in this booklet.

Additional space is provided at the end of the examination booklet. Label any extra work clearly with the question number and part.

This examination booklet will be scanned and your work will be presented to an examiner on screen. Anything that you write outside of the answer areas may not be seen by the examiner.

Calculators may be used.

Write the make and model of your calculator here:

Acknowledgements

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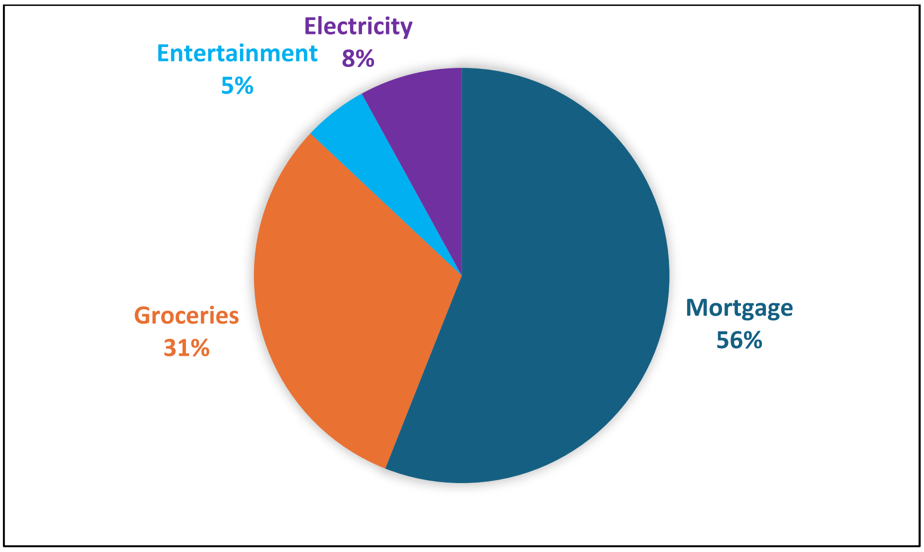
Section A 90 marks

Answer all questions.

All questions carry equal marks.

Question 1

The pie chart below shows the monthly expenditure for Nadia Bakshi.



(i) State Nadia's main area of expenditure.

Answer:	

(ii) Identify **one** area of irregular expenditure for Nadia.

Question 2

Complete and balance the following extract from a statement of account sent by Erivo Ltd to Grande Ltd.

Date	Details	Debit	Credit	Balance
		€	€	€
01/05/2025	Balance			2,320
05/05/2025	Invoice No. 134	3,250		5,570
10/05/2025	Credit note No. 15		230	
13/05/2025	Invoice No. 147	2,170		
15/05/2025	Payment (CT)		5,000	

Question 3

Read the statements below and indicate whether they are true or false by placing a tick (✓) in the relevant box.

Statements	True	False
Target market refers to the group of potential customers that are likely to buy a product or service.		
Market research involves buying goods on the spur of the moment without thinking of the consequences.		
Brainstorming involves group discussion to find ideas or solve problems.		

Question 4

All motorists must have motor insurance by law.

Name and explain **one** type of motor insurance.

Name of motor insurance:
Explanation:

Question 5

Identify **three** factors a household should consider before borrowing money.

1.
2.
3.

Question 6

Globalisation refers to how goods and services are exchanged between different countries all over the world.

(i) Explain **one** benefit of globalisation to an Irish business.

(ii) Explain **one** drawback of globalisation to the environment.

Question 7

Match each logo with the most suitable type of enterprise by placing a tick (✓) in the relevant box.

Logo	Financial Enterprise	Social Enterprise	Cultural Enterprise
FoodCloud			
Electric Picnic MUSIC AND ARTS FESTIVAL			
Centra LIVE EVERY DAY			

Question 8

Business activity growth hits nine-month high with strong outlook for this year, according to AIB survey

The Irish Times

Outline **two** impacts of economic growth on businesses in Ireland.

1.
2.

Question 9

(i) Fill in the three missing factors of production below:

L____________	Labour
C____________	E____________

Factors of Production

(ii) In recent years, there has been a shortage of construction workers in Ireland.

Outline **one** way the Government could encourage construction workers to return home to Ireland.

Question 10

Balance the following bank account and bring down the balance at the end of the month.

Bank account

Date	Details	Total	Date	Details	Total
2025			2025		
May 1	Balance b/d	210	May 26	Wages	1,560
May 15	Sales	2,000			

Question 11

VAT cut for hospitality industry from next July

RTÉ

Outline **two** ways a reduction in the rate of Value Added Tax (VAT) would affect a consumer.

1.
2.

Question 12

Match each element of the marketing mix to the correct description in the table below. (One has been completed for you).

Description	Marketing Mix
The actual item being sold.	
Where the consumers will buy their product or service.	Place
The amount of money the seller charges a consumer for a product or service.	
Making consumers aware of the product or brand.	

Question 13

Since March 2024, employees have a new legal right to request remote working.

Explain **two** advantages of remote working for the employee.

1.
2.

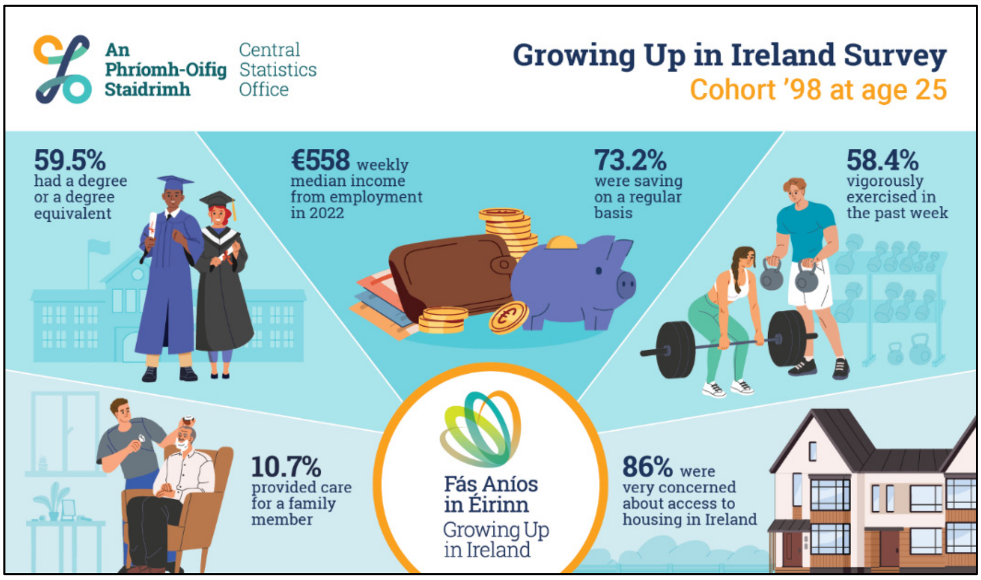
Question 14

In general, most people will go through the same stages of the financial lifecycle.

Identify a need, a want and a source of income for an individual at the **Independence Stage** (late teens – late 20s) by completing the table below.

Need:	
Want:	
Source of Income:	

Question 15



(i) According to the infographic above, what percentage of people were very concerned about access to housing in Ireland?

Answer:	

(ii) Outline **one** impact of a shortage of housing on Irish society.

Section B 180 marks

Answer all 3 questions.

All questions carry equal marks.

Question 16

(a)

Re-turn celebrates environmental milestone with 1.6 billion returns

Re-turn

BusinessPlus

(i) Ireland introduced a Deposit Return Scheme on 1 February 2024. A small refundable deposit is added to the price of any drink sold in a container featuring the Re-turn logo.

Outline **two** impacts the Re-turn scheme has on a consumer.

1.
2.

(ii) The Deposit Return Scheme was introduced to help Ireland meet EU regulations.

Explain **two** benefits of EU membership to Ireland.

1.
2.

(iii) Suggest **two** ways, other than being involved in the Re-turn scheme, that a business can be more environmentally friendly.

1.
2.

(b)

Electric cars in Ireland: on the road, but some distance to go

RTÉ

(i) Complete each sentence by filling in the blanks.

The law of demand states that as the price of a good or service increases, the quantity demanded will __________________.

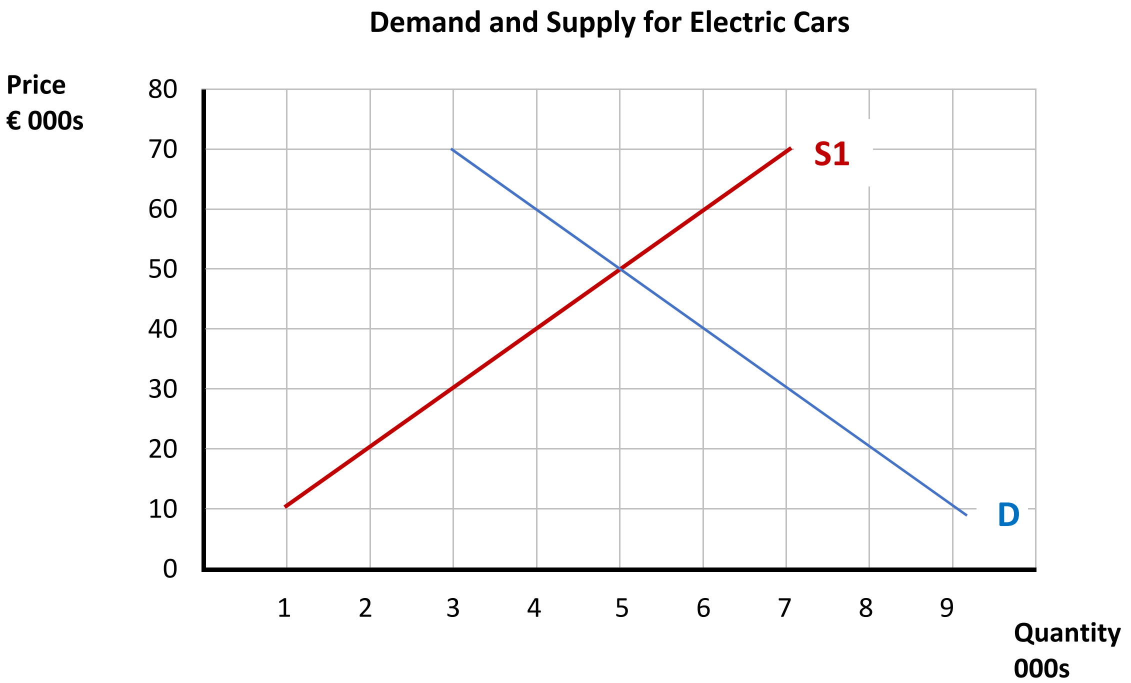
The law of supply states that as the price of a good or service increases, the quantity supplied will __________________.

(ii) The Government is considering offering a subsidy to car manufacturers to increase the supply of electric cars.

Explain the term subsidy.

A subsidy is

(iii) The demand and supply curves for electric cars are shown in the diagram below.



As a result of the subsidy, car manufacturers are willing to increase supply by 2,000 units at each price. The new supply schedule is as follows:

Price (€) 000s	Quantity Supplied 000s
10	3
20	4
30	5
40	6
50	7
60	8
70	9

On the graph above, draw the new supply curve to represent this information. **Label it S2**.

(iv) Identify the equilibrium price and quantity resulting from this increase in supply. Write your answers in the table below:

Equilibrium Price:	€
Equilibrium Quantity:	units

(c) **(i)** The Government must have sources of revenue to pay for the expenses involved in running the country.

Indicate whether each of the following is an example of current revenue, capital revenue, current expenditure or capital expenditure by placing a tick (✓) in the relevant box. One has been completed for you.

	Current Revenue	**Capital Revenue**	**Current Expenditure**	**Capital Expenditure**
Income Tax	✓			
Teacher wages				
Building of new hospital				
Privatisation of State-sponsored body				

(ii) The Government expects to have the following revenue and expenditure figures in their upcoming National Budget.
Using these figures, calculate the balance of the National Budget.

Revenue € 6,500 million Expenditure € 7,750 million

Answer: ____________________________	Workings:

State whether this is a Surplus or a Deficit.

(iii) Based on your answer in (c) (ii), what advice would you give to the Government?

Question 17

Tony Donnelly, an entrepreneur, spotted a gap in his local area for a hardware outlet to provide premium quality supplies to local building contractors and members of the public. In 2023 he set up his own company called Donnelly Ltd.

(a) **(i)** State **two** skills/characteristics of an entrepreneur.

1.
2.

(ii) Outline **two** benefits of being an entrepreneur.

1.
2.

(iii) Technology plays an important role in modern business and is developing at a rapid pace.

Describe **two** ways Tony Donnelly can use technology to improve his business.

1.
2.

(b) The following trial balance was taken from the books of Donnelly Ltd on 31/12/2025, the end of its financial year. The authorised share capital is 550,000 €1 ordinary shares.

Trial Balance of Donnelly Ltd as at 31/12/2025		
	€	€
Buildings	260,000	
Motor Vehicles	110,000	
Issued Share Capital		320,000
Sales		275,000
Purchases	130,500	
Cash	21,500	
Bank overdraft		9,600
Import duty	8,400	
Stock 01/01/2025	14,200	
Insurance	7,200	
Advertising	13,400	
Salaries & Wages	52,000	
Light & Heat	15,100	
Dividends paid	12,000	
Debtors	18,300	
Creditors		13,000
Profit and Loss Balance 01/01/2025		45,000
	662,600	662,600

The following information is also provided:

- Stock 31/12/2025 € 23,500
- Depreciation: Buildings € 5,200
  Motor Vehicles 20%

Workings:

(i) Complete the Income Statement for Donnelly Ltd for the year ended 31/12/2025.

Income Statement of Donnelly Ltd for the year ended 31/12/2025			
	€	€	€
Sales			
Less cost of sales:			
Stock 01/01/2025			
Purchases			
Import Duty			
Less: Stock 31/12/2025			
Cost of Sales			
Gross Profit			

(ii) Prepare the Statement of Financial Position for Donnelly Ltd as at 31/12/2025.

Statement of Financial Position of Donnelly Ltd as at 31/12/2025			
	Cost	Depr.	N.B.V.
	€	€	€
Fixed Assets:			
Current Assets:			
Current Liabilities/Creditors amounts falling due within 1 year:			
Financed by:			

Question 18

Ian and Paula Dolan live in Sligo and pay € 1,200 to rent their house. They have two children. Ian is a plumber and Paula works in childcare. They prepare their household budget on a regular basis.

(a)

(i) After completing their analysed cash book for the month of May, the Dolan family had the following actual income and actual expenditure:

Actual Income:		***Actual Expenditure:***	
Wages	€ 3,700	Household Bills	€ 1,000
Child benefit	€ 280	Rent	€ 1,200
		Groceries	€ 650
		Other	€ 400

Using this information, complete the **Budget Comparison Statement** below, by entering the figures into the **Actual** column.
Complete the **Difference** column by calculating the difference between the **Actual** and **Budgeted** figures.
Note: Use a plus sign (+) if **actual** is GREATER than the **budgeted** figure.
Use a minus sign (-) if **actual** is LESS than the **budgeted** figure.
WAGES has already been done for you.

Budget Comparison Statement			
	Budgeted	**Actual**	**Difference**
Income			
Wages	3,500	3,700	+ 200
Child Benefit	250		
Total Income (A)	3,750		
Expenditure			
Household bills	800		
Rent	1,200		
Groceries	500		
Other	500		
Total Expenditure (B)	3,000		
Net Cash (A – B)	750		

(ii) Actual wages were € 200 more than budgeted. Suggest **one** possible reason for this.

(b)

(i) Paula works in a local crèche. The details of her weekly earnings and deductions are as follows:

Basic working week	38 hours	Total hours worked	40 hours
Hourly rate of pay	€ 15	Overtime rate of pay	Double time

DEDUCTIONS:

PAYE	20%	Weekly tax credit	€ 35
PRSI	€ 25.20		
USC	€ 9.00		
Trade Union	€ 5.50		

Using the above information complete Paula's wage slip below.

Name	Paula Dolan	**Week no.**	21
PPSN	1345983NS	**Date**	23rd May 2025
Basic	€	PAYE	€
Overtime	€	PRSI	€ 25.20
		USC	€ 9.00
		Trade Union	€ 5.50
Gross Pay	€	Total Deductions	€
		Net Pay	€

Workings:	
Basic and overtime	PAYE and tax credit

(ii) Paula has trade union membership deducted directly from her wages.

Name **one** trade union operating in Ireland.

(iii) Explain **two** advantages to Paula of being a member of a trade union.

1.
2.

(iv) Ian volunteers in his local community in his spare time.

Volunteer Ireland
Obair Dheonach Éireann

Outline **one** benefit of volunteering to each of the following:

Ian:
Local community:

(c) **(i)** Every week, Ian and Paula make purchases for their household.

Explain **two** legal rights Ian and Paula have as consumers.

Right 1:
Right 2:

(ii) As responsible consumers, Ian and Paula try to make purchases from businesses that behave in an ethical manner.

Indicate by placing a tick (✓) in the relevant box whether the following business practices are ethical or unethical.

	Ethical	**Unethical**
Paying fair wages to employees		
Having unsafe working conditions		
Polluting local lakes and rivers		

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Label all work clearly with the question number and part.

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Monday 8 June

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