2026.M57

2026L033A1EL

Coimisiún na Scrúduithe Stáit
State Examinations Commission

Leaving Certificate Examination 2026

Business

Section 1 and Answerbook

Higher Level

Thursday 11 June Morning 9:30 - 12:30

400 marks

Examination Number

Date of Birth / / For example, 3rd February 2005 is entered as 03 02 05

Centre Stamp

Instructions

Write your Examination Number and your Date of Birth in the boxes on the front cover.

Write your answers to all parts of the examination into this Answerbook. This Answerbook will be scanned and your work will be presented to an examiner on screen. Anything that you write outside of the answer areas may not be seen by the examiner.

Write your answers in blue or black pen. You may use pencil for sketches, graphs and diagrams only.

There are three sections in this examination. Questions for **Sections 2** and **3** are supplied separately but your answers must be written in this Answerbook.

Candidates are required to answer:

(A) **Eight** questions from **Section 1 and**

(B) **The Applied Business Question in Section 2 and**

(C) **Four** questions from **Section 3** as follows:

One question from **Part 1**

One question from **Part 2**

and **any** other **Two** questions.

All questions in Section 3 carry equal marks.

Make and Model of calculator used:

Section 1	Short Answer Questions	80 marks

This section is compulsory. Answer 8 questions. Each question carries 10 marks.

1. Describe **two** features of mass production.

1.
2.

2. In the context of business, what do the following letters stand for?
Write your answer in the spaces provided.

C.E.O.	
E.D.I.	
T.Q.M.	
F.D.I.	
S.E.M.	

3. Explain **two** differences between ad hoc meetings and Annual General Meetings.

1.
2.

4. **(i)** Explain the term privatisation.

(ii) Outline **one** benefit of privatisation to the Irish economy.

5. Indicate **TRUE** or **FALSE** after each of the following statements.

Statement	True or False
1. The European Court of Justice is responsible for ensuring the correct interpretation and application of EU laws by Member States.	
2. The European Parliament draws up proposals for new EU laws.	
3. The Council of the European Union (Council of Ministers) is the most important decision-making body in the EU.	
4. The European Commission is responsible for the day-to-day management of the EU.	
5. An EU regulation is not legally binding on Member States.	

6. **(i)** Describe the role of interest groups in business.

(ii) Explain using an example, an action an interest group of your choice has used.

Interest group:
Action:

7. Circle the **correct option** in the case of **each** of the following statements.

(i) A Co-operative business is owned by **members/shareholders.**

(ii) In general, a Partnership business **continues/ceases** to exist if a partner leaves.

(iii) A Private Limited Company has **limited/unlimited** liability.

(iv) A State-owned Enterprise is known as a **Public/Statutory** company.

(v) A Strategic Alliance is a **permanent/temporary** business arrangement.

8. Outline **two** factors a business should consider before choosing to set up in a local community.

1.
2.

9. **Column 1** is a list of business terms.
Column 2 is a list of possible explanations for these terms.
(One explanation does not refer to any of these terms)

Column 1	Column 2
1. Risk Management	**A.** A person or business who sells insurance on behalf of several different insurance companies.
2. Indemnity	**B.** Used by insurance firms to calculate compensation when an item is insured for less than its actual value.
3. Contribution	**C.** A planned approach used by businesses to identify potential risks that might occur.
4. Insurance Broker	**D.** You cannot be better off after a loss has occurred than you were before the loss happened.
5. Actuary	**E.** The insured cannot insure an item with more than one insurance company.
	F. Calculates the premium to be paid by the insured.

Match the two lists by placing the letter of the correct explanation under the relevant number below.

1.	2.	3.	4.	5.

10. The Finance Manager of Delectable Delights Ltd. has produced the following figures:

Forecast Output (Sales)	50,000 units
Selling Price per unit	€ 20
Fixed Costs	€ 300,000
Variable Cost per unit	€ 10

Using the information provided calculate the:
(i) Break-Even Point in units
(ii) Profit at Forecast Output
(iii) Margin of Safety in units.

(i) Break-Even Point	(ii) Profit at forecast output	(iii) Margin of Safety
Answer:	**Answer:**	**Answer:**

11. Explain, using examples, the difference between **Organic** and **Inorganic Growth**.

12. Explain **two** implications for a business of a manager adopting a McGregor Theory X approach to management.

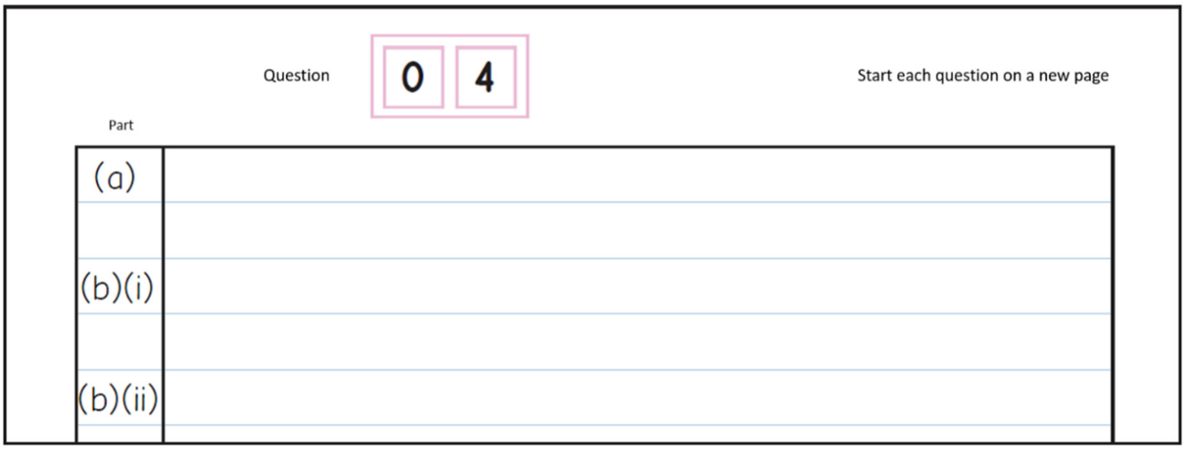
1.

2.

Answerbook for Section 2 & 3

Instructions

Questions for **Section 2 & 3** are supplied separately.
Start each question on a new page. Write the question number in the box at the top of each page.
Use the left-hand column to label each part, as shown below.



Two pages of graph paper are provided in this answerbook. On pages with graph paper, the box for the question number is at the bottom of the page.

You do not need to use all of the pages in this answerbook. If you run out of space in this answerbook, you may ask the superintendent for more paper or graph paper.

Write your answers in blue or black pen. You may use pencil for sketches, graphs and diagrams only.

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